



PRESS RELEASE

LAC's Investment in Education, Housing, and Community Development in Grand Bassa County

Grand Bassa County, Liberia, August 4, 2026

Since the Socfin Group took over management of the Liberian Agricultural Company (LAC) in 1998, the Company has committed sustained investment in the plantation and in the communities that depend on it, spanning school construction, housing renovation, healthcare, water access, and rural infrastructure. For the families who have lived and worked on the plantation across generations, that commitment shows up first in the classroom.

Education

"Every child who walks into one of our classrooms deserves a safe, welcoming place to learn, and that is what we work to provide every day. I see what education makes possible for our students and their families here in Grand Bassa County, and that is why this work matters to me." said Mr. Abel Dennis, Head of Schools at LAC.

LAC operates 11 schools in multiple locations across its plantation in Grand Bassa County, employing 97 teaching and administrative staff, all funded by the Company except for a nominal maintenance fee that covers less than 5 percent of actual costs. LAC's school system consistently ranks among the three best performing in Grand Bassa County on WASSCE. As of September 2025, 7,592 students were enrolled, including 348 students from neighboring communities admitted free of fees. That access is reflected in the Zior river communities alone, where 134 students enrolled in the LAC school system in 2024. Each year, the Company awards four-year college scholarships to 15 graduating students. 57 students are currently on scholarship, at a combined cost of USD 68,400 per year.

In the recent years, LAC has opened a new primary school for 470 students at Nain Camp and two additional schools in Estate 3 and Estate 4, built a new library at St. Joseph High School, added six buses and scores of permanent bus stops for students, extended St. Francis School, renovated four satellite schools, and upgraded Blessed Alamano School to junior high school level.





Housing

LAC provides free housing to employees and their families across 83 camps in four estates, totaling around 3,800 housing units and more than 2,500 latrines. Since 1998, the Company has invested USD 60 million in housing, equipment, and vehicles. Under its ongoing renovation program, close to 1,800 housing units were renovated between 2020 and 2025, with 600 more planned for 2026 and additional units planned between 2026 and 2033, on a cycle that will now renovate each camp roughly every 10 years. Our camps have been provided with a total of 350 Solar or wired lights and more are continuing.



Health, Water, and Community

LAC's 88-beds hospital and three health posts serve more than 40,000 patients a year, extending free care to children under five and pregnant women from surrounding communities, not only LAC employees. Over 140 boreholes provide safe drinking water on the plantation, and the Company has constructed 38 hand pumps across 34 nearby communities. 44 solar lights have also been provided in neighboring communities.



"Since Socfin took over management of LAC in 1998, we have treated schools, housing, and healthcare as core to how we operate, not as side projects. The families who work on this plantation and the families who live around it are often the same families whose children attend our classrooms and whose parents are treated in our hospital. That is a responsibility we take seriously every year, and one we intend to keep investing in for decades to come." said Naveen Madan, General Manager of LAC.

LAC remains committed to sustained, transparent investment in the people and communities of Grand Bassa County, and welcomes continued dialogue with local leadership, the Ministry of Education, and community representatives.

About LAC

The Liberian Agricultural Company (LAC) is among the largest employers in Grand Bassa County, providing direct and indirect employment to more than 4,500 people. Existing since 1959, LAC has been managed by the Socfin Group since 1998.

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