

## The Socfin Group condemns the violent incident at its Liberian subsidiary, SRC, and announces its closure until further notice

July 2<sup>nd</sup> 2024

The Socfin Group strongly condemns the recent violent labour unrest that took place at its subsidiary In Liberia, SRC, on June 27, 2024. This disturbing event involved the assault of senior staff, death threats, looting, and destruction of property through arson.

Due to the severity of this incident, SRC has been closed until further notice. The company will pay termination benefits in accordance with applicable laws.

We extend our deepest sympathies to those affected by this violence. Ensuring the safety of our employees and communities is our top priority; we have taken appropriate security measures, and the police have been deployed in the area.

The authorities, with whom we are cooperating fully and transparently, are conducting a thorough investigation to get to the bottom of this incident. In the meantime, we are providing immediate assistance to those impacted and we are committed to ensuring that such acts of violence are addressed promptly and effectively.

Once again, the Socfin Group and SRC unequivocally condemn all forms of violence. We are dedicated to resolving conflicts through peaceful and lawful means and are committed to supporting our employees and communities during this difficult time.

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