

Notification of major holdings

Form to be used for the purposes of notifying a change in major holdings pursuant to the modified law and grand-ducal regulation of 11 January 2008 on transparency requirements for issuers of securities (referred to as “the Transparency Law” and “the Transparency Regulation”)

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the CSSF)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

SOCFINAF S.A.
Société anonyme
Registered office: 4, avenue Guillaume
L-1650 Luxembourg,
R.C.S. Luxembourg B 6225

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify): Voluntary notification - Summary of the holding structure of the controlling shareholder of SOCFINAF S.A. and of the percentage of its indirect participation without reaching or crossing any threshold – rectification of the notification dated 2 January 2017

3. Details of person subject to the notification obligation:

Name: Hubert Marie Ghislain Fabri City and country of registered office (if applicable):

4. Full name of shareholder(s) (if different from 3.):

N/A

5. Date on which the threshold was crossed or reached: N/A as voluntary notification

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	58.85%	0%	58.85%	17,836,650
Position of previous notification (if	N/A	N/A	N/A	N/A

applicable)				
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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

Class/type of shares:	Number of voting rights		% of voting rights	
	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)	Direct (Art 8 of the Transparency Law)	Indirect (Art 9 of the Transparency Law)
Shares ISIN code: LU0056569402	0	10,497,046	0%	58.85%
SUBTOTAL A (Direct & Indirect)				58.85 %

B 1: Financial Instruments according to Art. 12(1)(a) of the Transparency Law: N/A

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				%
				%
				%
SUBTOTAL B.1				%

B 2: Financial Instruments with similar economic effect according to Art. 12(1)(b) of the Transparency Law: N/A

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
N/A					%
					%
					%
SUBTOTAL B.2					%

8. Information in relation to the person subject to the notification obligation:

(please tick the applicable box)

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please provide a separate organisational chart in case of a complex structure):

N°	Name	% of voting rights held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments held by ultimate controlling person or entity <u>or</u> held directly by any subsidiary if it equals or is higher than the notifiable threshold	Total of both	Directly controlled by (use number(s) from 1 st column)
1	Hubert Marie Ghislain Fabri	0	0	0	
2	Geselfina S.A.	0	0	0	1
3	AFICO, Administration and Finance Corporation	0	0	0	1
4	Twosun Fin. SA	0	0	0	1
5	Société Financière des Caoutchoucs	58.85%	N/A	58.85%	1 to 4

9. In case of proxy voting:

The proxy holder named _____ will cease to hold _____ % and _____ number of voting rights as of _____ .

10. Additional information:

This notification rectifies the notification made by Mr. Fabri relating to SOCFINAF S.A. on 2 January 2017.

As mentioned above, Société Financière des Caoutchoucs held on 2 January 2017 and continues to hold on the date of the present notification 10,497,046 voting rights in SOCFINAF S.A. representing

58.85% of the 17,836,650 total voting rights in SOCFINAF S.A.

The below shows the current shareholding chain of Mr. Hubert Fabri in Société Financière des Caoutchoucs as of the date of this notification.

Mr Hubert Fabri directly (0.01%) and indirectly holds 54.23 % of the shares of Société Financière des Caoutchoucs. The indirect participation of Mr Fabri in Société Financière des Caoutchoucs is held via three holding companies as follows:

- two companies in which Mr Fabri directly holds 100% of the shares, namely:
 - Geselfina S.A., which directly holds 24.25% of Société Financière des Caoutchoucs;
 - Twosun Fin. SA, which directly holds 11.65% of Société Financière des Caoutchoucs;
- one company which is directly and indirectly held by Mr Fabri, namely AFICO, Administration and Finance Corporation, in which Mr Fabri directly and indirectly (via Twosun Fin. SA) holds 100% of the shares and which holds 18.33% of Société Financière des Caoutchoucs.

Done at

On

